STATE OF CONNECTICUT

General Assembly   **_Raised Bill No. 6404_**

January Session, 2011   LCO No. **3292**

*03292_____ET_*

Referred to Committee on Energy and Technology

Introduced by:
  (ET)

_AN ACT CONCERNING TECHNICAL REVISIONS TO VARIOUS
ENERGY STATUTES._

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1   Section 1. Section 7-233z of the general statutes is repealed and the
2   following is substituted in lieu thereof (_Effective October 1, 2011_):

3   (a) A municipal electric energy cooperative, created pursuant to this
4   chapter, shall submit a comprehensive report on the activities of the
5   municipal electric utilities with regard to promotion of renewable
6   energy resources. Such report shall identify the standards and
7   activities of municipal electric utilities in the promotion,
8   encouragement and expansion of the deployment and use of
9   renewable energy sources within the service areas of the municipal
10   electric utilities for the prior calendar year. The cooperative shall
11   submit the report to the Renewable Energy **[**Investment Advisory
12   Committee**]** Investments Board established pursuant to section 16-
13   245n, as amended by this act, not later than ninety days after the end of
14   each calendar year that describes the activities undertaken pursuant to
15   this subsection during the previous calendar year for the promotion
16   and development of renewable energy sources for all electric customer

17 classes.

18 (b) Such cooperative shall develop standards for the promotion of
19 renewable resources that apply to each municipal electric utility. On or
20 before January 1, 2008, and annually thereafter, such cooperative shall
21 submit such standards to the Renewable Energy **[**Investment Advisory
22 Committee**]** Investments Board.

23 Sec. 2. Subsection (c) of section 16-245n of the general statutes is
24 repealed and the following is substituted in lieu thereof (*Effective*
25 *October 1, 2011*):

26 (c) There is hereby created a Renewable Energy Investment Fund
27 which shall be within Connecticut Innovations, Incorporated for
28 administrative purposes only. The fund may receive any amount
29 required by law to be deposited into the fund and may receive any
30 federal funds as may become available to the state for renewable
31 energy investments. Upon authorization of the Renewable Energy
32 Investments Board established pursuant to subsection (d) of this
33 section, Connecticut Innovations, Incorporated, may use any amount
34 in said fund for expenditures that promote investment in renewable
35 energy sources in accordance with a comprehensive plan developed by
36 **[**it**]** the Renewable Energy Investments Board to foster the growth,
37 development and commercialization of renewable energy sources,
38 related enterprises and stimulate demand for renewable energy and
39 deployment of renewable energy sources that serve end use customers
40 in this state and for the further purpose of supporting operational
41 demonstration projects for advanced technologies that reduce energy
42 use from traditional sources. Such expenditures may include, but not
43 be limited to, reimbursement for services provided by the
44 administrator of the fund including a management fee, disbursements
45 from the fund to develop and carry out the plan developed pursuant
46 to subsection (d) of this section, grants, direct or equity investments,
47 contracts or other actions which support research, development,
48 manufacture, commercialization, deployment and installation of

49   renewable energy technologies, and actions which expand the
50   expertise of individuals, businesses and lending institutions with
51   regard to renewable energy technologies.

This act shall take effect as follows and shall amend the following sections:		
Section 1	*October 1, 2011*	7-233z
Sec. 2	*October 1, 2011*	16-245n(c)

Statement of Purpose:
To make technical corrections to the energy statutes.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]